

SURVEY NAME

# PR SURVEY FINAL

DATE

Tuesday, March 22, 2022

POWERED BY



# Demographics

Total responses

1622

Age groups

18 - 24 (0.43%), 25 - 34 (25.89%), 35 - 44 (48.71%), 45 - 54 (14.36%), > 54 (10.6%)

Gender

Female (74.04%), Male (25.96%)

Q1

TYPE: SINGLE SELECTION

## What generation are you?

#	ANSWERS	ANSWERS(%)	COUNT
A1	Generation Z: 18 to 24	0.80%	13
A2	Millennial: 25 to 40	62.21%	1,009
A3	Generation X: 41 to 55	28.42%	461
A4	Baby boomer: 56 to 75	8.57%	139

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Q2

TYPE: SINGLE SELECTION

What region of the US are you in?

#	ANSWERS	ANSWERS(%)	COUNT
A1	Northeast	24.23%	393
A2	South	24.48%	397
A3	West	20.65%	335
A4	Midwest	30.64%	497

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### Q3

TYPE: SINGLE SELECTION

## How much student loan debt do you carry currently?

#	ANSWERS	ANSWERS(%)	COUNT
A1	Zero	17.45%	283
A2	<\$15,000	8.45%	137
A3	\$15,001 - \$35,000	18.43%	299
A4	\$35,001 - \$70,000	27.19%	441
A5	\$70,001 - \$100,000	12.33%	200
A6	\$100,001+	16.15%	262

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Q4

TYPE: SINGLE SELECTION

## Do you regret taking out a student loan?

#	ANSWERS	ANSWERS(%)	COUNT
A1	Yes	63.07%	1,023
A2	No	36.93%	599

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## Q5

TYPE: SINGLE SELECTION

### What is your biggest financial regret when it comes to student debt?

#	ANSWERS	ANSWERS(%)	COUNT
A1	The ROI isn't there; I am not making enough in my career to justify the debt	27.31%	443
A2	Not understanding how long I would carry the debt	15.23%	247
A3	I wish I would have been more educated on loans and interest rates	22.56%	366
A4	I did not understand the true cost of my choice	22.81%	370
A5	I don't have any regrets	12.08%	196

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## Q6

TYPE: SINGLE SELECTION

### What is your biggest career regret when it comes to student debt?

#	ANSWERS	ANSWERS(%)	COUNT
A1	I wish I had chosen a different career field	23.80%	386
A2	Going to college; I did not need a degree for my career	11.41%	185
A3	I wish I would have gone to a community college for part / all of my education	18.13%	294
A4	I wish I would have understood that the experience of college is not the same as just getting the education you need to work in your career	18.74%	304
A5	I don't have any regrets	27.93%	453

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## Q7

TYPE: SINGLE SELECTION

### How has your student debt affected other areas of your life?

#	ANSWERS	ANSWERS(%)	COUNT
A1	Had to put off purchasing a house	28.30%	459
A2	Had to put off starting a family	9.68%	157
A3	I can't afford quality healthcare	3.27%	53
A4	I am still living at home; can't afford to move out	5.43%	88
A5	Stuck in a career that I don't like	11.04%	179
A6	It has affected my mental health	22.26%	361
A7	Other	20.04%	325

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Q8

TYPE: SINGLE SELECTION

How do you feel about the The Department of Education’s program to forgive student loan debt for public service workers - dedicated teachers, nurses, first responders, service members?

#	ANSWERS	ANSWERS(%)	COUNT
A1	I am excited; this is me	20.65%	335
A2	I am angry; this feels biased	12.15%	197
A3	I am skeptical; I hope to be included in this	20.78%	337
A4	I am disappointed; this does not go far enough	46.42%	753

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Q9

TYPE: SINGLE SELECTION

## What else do you want to see from government programs?

#	ANSWERS	ANSWERS(%)	COUNT
A1	More programs like PSLF	11.10%	180
A2	Advocate for employers to partner in erasing debt	17.69%	287
A3	Accountability for schools to deliver on promise of being employable	9.49%	154
A4	Higher tax benefits for student loan expenses	17.51%	284
A5	Make college free for everyone	31.57%	512
A6	Other	8.88%	144
A7	Nothing	3.76%	61

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## Q10

TYPE: SINGLE SELECTION

What is the best piece of advice that you would give your younger self to help others who may be entering college this fall?

#	ANSWERS	ANSWERS(%)	COUNT
A1	Shop around for funding options to pay for your education	24.17%	392
A2	Go hybrid; go to community college before moving on to a four-year college	27.62%	448
A3	Opt for other options besides a four year college	18.87%	306
A4	Learn how compound interest can sink you further into debt	24.11%	391
A5	Go into the military for free college benefits	5.24%	85

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## Q11

TYPE: SINGLE SELECTION

If your loan was forgiven today, what would you do?

#	ANSWERS	ANSWERS(%)	COUNT
A1	Buy a house	31.63%	513
A2	Start a family	6.84%	111
A3	Treat myself!	16.09%	261
A4	Change careers	8.38%	136
A5	Quit my job	3.14%	51
A6	Start a business / side business	10.54%	171
A7	Other	23.37%	379

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## Q12

TYPE: SINGLE SELECTION

### How long have you been paying on your student loan debt?

#	ANSWERS	ANSWERS(%)	COUNT
A1	Less than a year	7.34%	119
A2	1-5 years	13.19%	214
A3	6-10 years	32.24%	523
A4	More than 10 years	47.23%	766

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